

## Message Text

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70

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07 INT-05

L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-01 FEA-01 PA-01

USIA-06 PRS-01 NEA-09 EUR-12 /105 W

----- 056363

R 032228Z JAN 75

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 3895

INFO AMCONSUL GUAYAQUIL

LIMITED OFFICIAL USE QUITO 0078

E.O. 11652: N/A

TAGS: ENRG, EINV, EC

SUBJECT: TEXACO GULF PROBLEM

REF: QUITO 0028

A SPATE OF NEWS ITEMS CONCERNING THE DRAFT PETROLEUM PRICE DECREE (REFTTEL) SUGGESTS THAT THE GOE, SO OFTEN UNCOMMUNICATIVE ON PENDING POLICY, WISHES TO PREPARE THE PUBLIC BY REVEALING AT LEAST THE THRUST OF ITS DECISION IN ADVANCE. BRIEFING THE PRESS AFTER DECEMBER 26 CABINET MEETING SECRETARY GENERAL OF ADMINISTRATION AGUIRRE INDICATED THAT MINNATRES SALAZAR GAVE THE CABINET A FULL RUNDOWN ON OPEC'S DECISION TO ESTABLISH \$10.12 AS AMOUNT FOR GOVERNMENT TAKE AND ON THE REQUIREMENT FOR EACH MEMBER GOVERNMENT TO ADJUST ITS IMPORTS ACCORDINGLY. AGUIRRE SAID SALAZAR'S DRAFT DECREE ON THE SUBJECT WAS REFERRED TO THE INTERMINISTERIAL "ECONOMIC FRONT", HEADED BY FINMIN MONCAYO, FOR ANALYSIS PRIOR TO PRESIDENTIAL CONSIDERATION. IN THE CURRENT WEEK REMAINDERS HAVE APPEARED IN THE PRESS THAT THE DECISION ON ECUADOR'S APPLICATION

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OF OPEC'S MEASURES IS UNDER CLOSE STUDY AND ABOUT TO BE

ANNOUNCED. FOLLOWING JANUARY 2 CABINET MEETING, AGUIRRE  
TOLD PRESS THAT THE SUBJECT HAD NOT BEEN DISCUSSED BUT  
THAT THE STUDY AND NEW PETROLEUM PRICE WOULD BE TAKEN  
UP AT NEXT CABINET MEETING. SALAZAR ALSO GAVE THE  
PRESS A BRIEFING ON OPEC'S DECISION TO ESTABLISH AN  
AVERAGE TAKE OF \$10.12 ON ARABIAN LIGHT CRUDE BASED ON  
AN FOB PRICE THERE OF \$10.46.  
BREWSTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, POLICIES, EXPORT PRICES, PRESS RELEASES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975QUITO00078  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750004-0071  
**From:** QUITO  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 69  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 QUITO 0028  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 SEP 2003 by ElyME>; APPROVED <09 SEP 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TEXACO GULF PROBLEM  
**TAGS:** ENRG, EINV, EC, OPEC, TEXACO-GULF  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006